PPC and Yellow Door Energy Solar Wheeling Project Reaches Financial Close

18 September 2026 | Johannesburg

Left to Right: PPC Team – Ronnel Rajkaran, Temia Naidoo, Bevin Munsamy, Kershnee Reddy, Kevin Ross, Horacio Ardiani. Yellow Door Team: John Taylor, Ross Smythe, Karabelo Majela, Graham Fleming

PPC is pleased to announce that the 24.5 MWp Yellow Door Energy (YDE) Solar Wheeling Project has successfully achieved Financial Close, marking a significant milestone in the delivery of one of PPC's largest renewable energy initiatives. The project follows the signing of the long-term Power Purchase Agreement (PPA) between PPC and YDE in March 2025.

The project is being developed under a solar wheeling arrangement whereby electricity generated from the Lion Thorn Solar Park in Leeudoringstad, North West Province, will be delivered through the Eskom grid to PPC's operations, including PPC Slurry, PPC Dwaalboom, PPC De Hoek and PPC Riebeek.

Key Project Highlights

Upon commissioning, the project is expected to:

- Supply approximately 57,5 million kWh of renewable electricity annually during the first year of operation.
- Support four PPC operations through wheeled renewable energy supplied via the Eskom network.
- Contribute significantly towards PPC's decarbonisation strategy through the displacement of grid electricity with renewable solar energy.
- Strengthen PPC's long-term energy security and improve electricity cost predictability through a dedicated renewable energy supply agreement.

What Financial Close Means

Achieving Financial Close confirms that all principal commercial, legal and funding arrangements required for the project have been concluded. This milestone provides the foundation for the full-scale implementation of the solar facility and associated grid infrastructure.

Financial Close demonstrates the confidence of project stakeholders in the technical and commercial viability of the project and enables the transition from development into the construction and execution phase.

What Happens Next

With Financial Close secured, the project will now progress to the following key activities:

- Final mobilisation of contractors and construction teams.
- Construction of the grid connection infrastructure required to wheel electricity to PPC operations.
- Ongoing stakeholder engagement with Eskom, regulatory authorities and project partners.
- Completion of construction, testing and commissioning activities ahead of commercial operation.

Supporting PPC’s Sustainability Strategy

The achievement of Financial Close represents another important step in PPC's renewable energy journey and supports the company's broader strategy of improving sustainability, reducing carbon emissions and securing reliable long-term energy supply for its operations. The project also builds on PPC's commitment to diversifying its energy portfolio through renewable energy partnerships.

PPC looks forward to working closely with Yellow Door Energy during the construction and commissioning phases as both organizations deliver a project that will contribute to PPC's long-term sustainability and competitiveness.

About PPC Ltd

PPC is a material and solutions provider of quality and consistent cement, aggregates, readymix and fly ash, and provides technical support to its customers. PPC's story stretches back over 130 years to where it was first incorporated on the outskirts of Pretoria in 1892. As the first cement plant in South Africa, and now operating outside of these boarders, the industry leader has established itself as a resilient organisation by adapting to ever-changing economic, operating and political environments. PPC is proud to be a leading provider of quality building materials and solutions to empower people to experience a better quality of life. Follow PPC on LinkedIn PPC Africa, X PPC_Africa, like us on www.facebook.com/PPC.Cement and visit us at www.ppc.africa.

About Yellow Door Energy

Yellow Door Energy (YDE) is an Independent Power Producer (IPP) which provides cost-competitive renewable energy solutions to leading energy-intensive users in South Africa and the Middle East. With flexible contract terms in the power purchase agreements (PPAs), YDE's team of energy experts deliver projects swiftly, safely and sustainably. The team is committed to helping large businesses decarbonise their operations, reduce their energy costs and secure their energy supply. YDE's shareholders are Actis, the International Finance Corporation (IFC), Mitsui & Co., Ltd., and The Arab Energy Fund (TAEF). Visit www.yellowdoorenergy.com

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